

#180 INDIAN FIELDS HOMES ASSOCIATION
Balance Sheet
August 30, 2019

ASSETS

Cash in Bank		\$	42,979.81	
Payment in Transit			0.00	
Certificate of Deposits			0.00	
Accounts Receivable	\$	508.28		
Less Reserve for Bad Debts		<u>0.00</u>	508.28	
Deposits with HAKC			<u>1,700.00</u>	
TOTAL ASSETS				<u>\$ 45,188.09</u>

LIABILITIES

Accounts Payable--HAKC		3,306.27	
Accounts Payable--HAKC (Deposit Correction)			
Pre paid Dues		<u>29.68</u>	
TOTAL LIABILITIES			3,335.95

MEMBERS EQUITY

Homeowners Equity		30,469.57	
Current Year Excess of Revenues Over Expenses		<u>11,382.57</u>	
TOTAL MEMBERS EQUITY			<u>41,852.14</u>
TOTAL LIABILITIES & MEMBERS EQUITY			<u>\$ 45,188.09</u>

#180 INDIAN FIELDS HOMES ASSOCIATION
Statement of Revenues and Expenses
August 30, 2019

		Current Period		Annual	Budget
A/C #		Aug '19	Year to Date	Budget	Balance
REVENUE:					
	Base Assessment	\$ 0.00	\$ 21,096.94	\$ 21,096.94	\$ 0.00
	Less Reserve for Bad Debts	0.00	0.00	0.00	\$ 0.00
	Interest on Investments	8.91	35.27	85.00	49.73
	Interest on Assessments	(0.34)	40.40	0.00	(40.40)
	Other Income	0.00	0.00	0.00	0.00
	Total Income	8.57	21,172.61	21,181.94	9.33
EXPENSES:					
50100	Administration	214.20	856.80	2,568.00	1,711.20
50200	Annual Meeting	0.00	0.00	0.00	0.00
50300	Other Services	59.00	118.25	150.00	31.75
50400	Insurance	0.00	994.00	1,150.00	156.00
50500	Legal Services	0.00	0.00	1,000.00	1,000.00
50450	Tax/Audit/Report Serv.	0.00	39.95	50.00	10.05
50600	Island Maintenance	1,377.31	5,472.73	9,000.00	3,527.27
50622	Capital Improvements	0.00	0.00	4,000.00	4,000.00
50700	Postage	107.00	248.39	500.00	251.61
51900	Social Activities	0.00	52.84	110.00	57.16
51920	New Neighbor/Welcome	0.00	0.00	600.00	600.00
51930	Annual Picnic	1,367.19	1,399.38	4,000.00	2,600.62
51934	Directories	0.00	250.00	250.00	0.00
51936	Newsletter	0.00	0.00	300.00	300.00
52000	Stationery & Supplies	0.00	0.00	25.00	25.00
52200	Utilities	157.87	287.68	1,800.00	1,512.32
52400	Other	23.70	70.02	100.00	29.98
	Total Expenses	3,306.27	9,790.04	25,603.00	15,812.96
	Excess of Revenues over Expenses	\$ (3,297.70)	\$ 11,382.57	\$ (4,421.06)	